Annexure A2

BID SECURITY – INSURANCE SURETY BOND

To
The Managing Director,
Hyderabad Airport Metro Limited,
Metro Rail Bhavan, Begumpet,
Hyderabad-500003, Telangana.

Insurance Surety Bond No:	Issue Date:
Amount of Bond:	Expiry Date

1. In consideration of you, **the Managing Director, Hyderabad Airport Metro Limited**, **Government of Telangana**, having its office at Metro Rail Bhavan, Begumpet, Hyderabad-500003, (hereinafter referred to as the "**Authority**", which expression shall unless it be repugnant to the subject or context thereof include its, successors and assigns) having agreed to receive the Proposal of **M/s ……………….** [insert details of the JV/ consortium in case the General Consultant is a JV/ consortium] (hereinafter referred to as the "**Applicant**" which expression shall unless it be repugnant to the subject or context thereof include its executors, administrators, successors and permitted assigns), for **Selection of General Consultant for the HMR Phase-II project for - Cor IV from Nagole to RGIA (36.8 km; 24 stns); Cor V from Raidurg to Kokapet Neopolis (11.6 km; 8 stns); Cor VI from MGBS to Chandrayangutta (7.5 km; 6 stns); & Cor VIII from LB Nagar to Hayat Nagar (7.1 km; 6 stns) for 63 km (Package-I)** pursuant to the **RfP Document No 2447/CPM/GM(P)/ADE(C)/HAML/Phase-II - Cor IV from Nagole to RGIA (36.8 km; 24 stns); Cor V from Raidurg to Kokapet Neopolis (11.6 km; 8 stns); Cor VI from MGBS to Chandrayangutta (7.5 km; 6 stns); & Cor VIII from LB Nagar to Hayat Nagar (7.1 km; 6 stns)/2026 for 63 km (Package-I) dated 11.08.2026**, we ………………… [Name of the Insurance Company] having our registered office at ………….. and one of its branches at ………………………., (hereinafter referred to as the "**Surety**" or "**Insurance Company**"), at the request of the Applicant, do hereby in terms of Clause 2.20 of the RfP document, irrevocably, unconditionally and without reservation guarantee the due and faithful fulfilment and compliance of the terms and conditions of the Proposal, including the RFP Document by the said Applicant and unconditionally and irrevocably undertake to pay forthwith to the Authority an amount of **Rs.50,00,000 (Rupees Fifty Lakh Only)** (hereinafter referred to as the "**Insurance Surety Bond**") as our primary obligation without any demur, reservation, recourse, contest or protest and without reference to the Applicant if the Applicant shall at any time fail to fulfil or comply with all or any of the terms and conditions contained in the said RfP or the Proposal.
2. Any such written demand made by the Authority stating that the Applicant is in default or breach of the due and faithful fulfilment and compliance with the terms and conditions contained in the RfP or the Proposal submitted by it shall be final, conclusive and binding on the Surety.
3. We, the Surety, do hereby unconditionally undertake to pay the amounts due and payable under this Insurance Surety Bond without any demur, reservation, recourse, contest or protest and without any reference to the Applicant or any other person and irrespective of whether the claim of the Authority is disputed by the Applicant or not, merely on the first demand from the Authority stating that the amount claimed is due to the Authority by reason of failure of the Applicant to fulfil and comply with the terms and conditions contained in the RfP or the Proposal submitted by it including failure of the said Applicant to keep its Proposal valid during the Proposal validity period as set forth in the said Proposal for any reason whatsoever. Any such demand made on the Surety shall be conclusive as regards amount due and payable by the Surety under this Insurance Surety Bond. However, our liability under this Insurance Surety Bond shall be restricted to an amount not exceeding **Rs.50,00,000 (Rupees Fifty Lakh Only).**

4. This Insurance Surety Bond shall be irrevocable and remain in full force for a period of 150 (one hundred and fifty) days from the Proposal Due Date inclusive of a claim period of 30 (thirty) days i.e., **xx.xx.2027** or for such extended period as may be mutually agreed between the Authority and the Applicant, and agreed to by the Surety, and shall continue to be enforceable till all amounts under this Insurance Surety Bond have been paid.

5. We, the Surety, further agree that the Authority shall be the sole judge to decide as to whether the Applicant is in default of due and faithful fulfilment and compliance with the terms and conditions contained in the RfP or the Proposal submitted by it and the decision of the Authority that the Applicant is in default as aforesaid shall be final and binding on us, notwithstanding any differences between the Authority and the Applicant or any dispute pending before any Court, Tribunal, Arbitrator or any other Authority.

6. The Insurance Surety Bond shall not be affected by any change in the constitution or winding up of the Applicant or the Surety or any absorption, merger or amalgamation of the Applicant or the Surety with any other person.

7. In order to give full effect to this Insurance Surety Bond, the Authority shall be entitled to treat the Surety as the principal debtor. The Authority shall have the fullest liberty without affecting in any way the liability of the Surety under this Insurance Surety Bond at any time and from time to time to vary any of the terms and conditions contained in the said RfP or to extend time for submission of the Proposal or the Proposal validity period or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said RfP or the Proposal submitted by it or to postpone for any time and from time to time any of the powers exercisable by it against the said Applicant and either to enforce or forbear from enforcing any of the terms and conditions contained in the said RfP or the Proposal, and the Surety shall not be released from its liability under these presents by any exercise by the Authority of the liberty with reference to the matters aforesaid or by reason of time being given to the said Applicant or any other forbearance, act or omission on the part of the Authority or any indulgence by the Authority to the said Applicant or by any change in the constitution of the Authority or its absorption, merger or amalgamation with any other person or any other matter or thing whatsoever which under the law relating to sureties would but for this provision have the effect of releasing the Surety from its such liability.

8. Any notice by way of request, demand or otherwise hereunder shall be sufficiently given or made if addressed to the Surety and sent by courier or by registered mail to the Surety at the address set forth herein.

9. We undertake to make the payment on receipt of your notice of claim on us addressed to ………………………….. [name of Insurance Company / Surety along with address] and delivered at our above branch which shall be deemed to have been duly authorised to receive the said notice of claim.

10. It shall not be necessary for the Authority to proceed against the said Applicant before proceeding against the Surety and the Insurance Surety Bond herein contained shall be enforceable against the Surety, notwithstanding any other security which the Authority may have obtained from the said Applicant or any other person and which shall, at the time when proceedings are taken against the Surety hereunder, be outstanding or unrealized.

11. We, the Surety, further undertake not to revoke this Insurance Surety Bond during its currency except with the previous express consent of the Authority in writing.

12. The Surety declares that it has power to issue this Insurance Surety Bond and discharge the obligations contemplated herein, the undersigned is duly authorised and has full power to execute this Insurance Surety Bond for and on behalf of the Surety.

13. For the avoidance of doubt, the Surety's liability under this Insurance Surety Bond shall be restricted to **Rs.50,00,000 (Rupees fifty lakh only)**.

Signed and Delivered by -----------------------------

Xxxxx Insurance Company Limited

Signature of the Authorized Signatory
(Official seal)

xxxx Insurance Company Limited is registered with IRDAI License No: ……………