HYDERABAD AIRPORT METRO LIMITED

RfP DOCUMENT FOR APPOINTMENT OF GENERAL CONSULTANT (GC) FOR HMR PHASE-II PROJECT FOR COR IV FROM NAGOLE TO RGIA (36.8 KM; 24 STNS); COR V FROM RAIDURG TO KOKAPET NEOPOLIS (11.6 KM; 8 STNS); COR VI FROM MGBS TO CHANDRAYANGUTTA (7.5 KM; 6 STNS); & COR VIII FROM LB NAGAR TO HAYAT NAGAR (7.1 KM; 6 STNS) FOR 63 KM (PACKAGE-I), HYDERABAD, TELANGANA.

ADDENDUM NUM 1, Dated 02 .09.2026

The following is the modification to the RfP Document No 2447/CPM/GM(P)/ADE(C)/HAML/Phase-II - Cor IV from Nagole to RGIA (36.8 km; 24 stns); Cor V from Raidurg to Kokapet Neopolis (11.6 km; 8 stns); Cor VI from MGBS to Chandrayangutta (7.5 km; 6 stns); & Cor VIII from LB Nagar to Hayat Nagar (7.1 km; 6 stns)/2026 for 63 km (Package-I) dated 11.08.2026.

The referenced provision is to be read in the amended form as set out below. The deletions from the earlier text of the draft circulated are indicated as strikethroughs in red and the additions are underlined in blue.

<table>
<tr><th>Sl. No.</th><th>RfP Clause No. & Pg No.</th><th>RfP Clause</th><th>Amended Clause/Additional Clause</th></tr>
<tr><td>1</td><td>Clause 1.8: Schedule for Selection Process; Pg.6</td><td>…
<table>
<tr><th>Sl. No.</th><th>Event Description</th><th>Estimated Date</th></tr>
<tr><td>4.</td><td>Last date for receiving Proposals (“Proposal Due Date” or PDD)</td><td>17.09.2026 at 15.00 Hrs IST</td></tr>
<tr><td>5.</td><td>Opening of Proposals</td><td>On Proposal Due Date at 15.30 Hrs IST</td></tr>
<tr><td>6.</td><td>Physical PPT on Methodology, Work Plan etc.,</td><td>19.09.2026 at 11:30 Hrs, Metro Rail Bhavan, Begumpet, Hyderabad.</td></tr>
<tr><td>7.</td><td>Shortlisting of Applicants and opening of Financial Proposal</td><td>30.09.2026 @ 15:00 Hrs, Metro Rail Bhavan, Begumpet, Hyderabad.</td></tr>
</table>
…</td><td>…
<table>
<tr><th>Sl. No.</th><th>Event Description</th><th>Estimated Date</th></tr>
<tr><td>4.</td><td>Last date for receiving Proposals (“Proposal Due Date” or PDD)</td><td>~~17~~24.09.2026 at 15.00 Hrs IST</td></tr>
<tr><td>5.</td><td>Opening of Proposals</td><td>On Proposal Due Date at 15.30 Hrs IST</td></tr>
<tr><td>6.</td><td>Physical PPT on Methodology, Work Plan etc.,</td><td>~~19~~28.09.2026 at 11:30 Hrs, Metro Rail Bhavan, Begumpet, Hyderabad.</td></tr>
<tr><td>7.</td><td>Shortlisting of Applicants and opening of Financial Proposal</td><td>~~30~~07.10~~9~~.2026 @ 15:00 Hrs, Metro Rail Bhavan, Begumpet, Hyderabad.</td></tr>
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ADDENDUM NUM 1, Dated 02 .09.2026

<table>
<tr><td>2</td><td>SN 9 under Clause 1.8 – Schedule of Selection Process at Pg 6 of RFP</td><td>1.8 Schedule of Selection Process
The Authority would endeavour to adhere to the following schedule:
1.
2.
.
.
<table><tr><td>9.</td><td>Signing of Agreement</td><td>Within 7 days of LoA</td></tr></table></td><td>…..
<table><tr><td>9.</td><td>Signing of Agreement</td><td>Within ~~7~~15 days of LoA</td></tr></table></td></tr>
<tr><td>3</td><td>2.1 Scope of Proposal, Pg 17</td><td>The members having less than 26% participation will be termed as non-substantial member and will not be considered for technical and financial evaluation. In the Eligible Assignments, the member shall have a minimum of 26% stake in the project taken up and completed. All members of the Consortium shall have working experience in GC / IE / PMC of Metro Rail / Railway system projects. A non-Indian bidder registered in India for last 5 years is permitted to tender as a sole entity or a joint venture or consortium arrangement with Indian Consultant or their wholly owned Indian subsidiary registered in India under Companies Act. The term applicant (the “Applicant”) means the Sole Firm or the Consortium, as the case may be. The manner in which the Proposal is required to be submitted, evaluated and accepted is explained in this RfP.</td><td>……The members having less than 26% participation will be termed as non-substantial member and will not be considered for technical and financial evaluation. ~~In~~ The Eligible Assignment of ~~the Eligible Assignments,~~ a consortium member who has successfully completed ‘Similar Work” in India of value not less than INR 60 Crore (Consultancy fee) each, shall be considered for evaluation irrespective of their % participation.~~the member shall have a minimum of 26% stake in the project taken up and completed.~~ ……..</td></tr>
<tr><td>4</td><td>Clause 2.2 Conditions of Eligibility of Applicants at Pg 18 AND Form 14</td><td>2.2.1 Applicants must read carefully the minimum conditions of eligibility (the “Conditions of Eligibility”) provided herein. Proposals of only those Applicants who satisfy the Conditions of Eligibility will be considered for evaluation. The Technical Capacity and Financial Capacity mentioned hereunder, should be satisfied either by the Applicant itself or it may satisfy the same along with its Associate(s), only. In case the Applicant is satisfying the said Conditions of Eligibility</td><td>Applicants must read carefully the minimum conditions of eligibility (the “Conditions of Eligibility”) provided herein. Proposals of only those Applicants who satisfy the Conditions of Eligibility will be considered for evaluation. The Technical Capacity and Financial Capacity mentioned hereunder, should be satisfied either by the Applicant itself or it may satisfy the same along with its Associate(s). The Eligible Assignments of the Associate(s) shall be considered only if the Associate(s) is a member of the consortium/JV in the present bid. In case the Applicant is satisfying the said Conditions of Eligibility along with its Associate(s), it shall furnish</td></tr>
</table>

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ADDENDUM NUM 1, Dated 02 .09.2026

		along with its Associate(s), it shall furnish a certificate in format prescribed in Form 14 of Appendix- I. The Team Leader and Dy. Team Leader as per Clause 2.2.2 (D) of this RfP, to be offered in the Proposal shall be full time permanent employees of the Applicant or its Associates. Where the Applicant is a consortium, the Applicant may also offer the Team Leader and Dy. Team Leader of its other consortium members (but not the Associates of such other consortium members).	a certificate in format prescribed in Form 14 of Appendix- I. ~~The Team Leader and Dy. Team Leader as per Clause 2.2.2 (D) of this RfP, to be offered in the Proposal shall be full time permanent employees of the Applicant or its Associates. Where the Applicant is a consortium, the Applicant may also offer the Team Leader and Dy. Team Leader of its other consortium members (but not the Associates of such other consortium members).~~
5	Clause 2.2.2 (D) Pg 22	**Qualification, overall experience and area of expertise of Key Personnel (K1) whose CVs will be evaluated for bidding, page 30** **Chief Structural Engineer - Elevated & UG Structures (K1),** Graduate in Civil preferably Post - Graduation in Structures Relevant project experience means working experience on GC / PMC / IE for detailed designing/ proof checking/ reviewing of structural drawings for elevated viaduct / underground tunnel / stations for Metro Rail / Railway System projects.	Relevant project experience means working experience on GC / PMC / IE/DDC for detailed designing/ proof checking/ reviewing of structural drawings for elevated viaduct / underground tunnel / stations for Metro Rail / Railway System projects.
6	Clause 2.2.2 (D) Pg 26	(I) Qualification, overall experience and area of expertise of Key Personnel (K1) whose CVs will be evaluated for bidding: **Sr. No. 14. Chief Alignment and Project Coordination Expert** Graduate in Civil Engineering with Post Graduation in Transportation Planning/ Transportation Engineering Shall have total experience of 25 years. Out of which minimum 10 years of experience in preparation of FSRs/DPRs for rail based urban mass transit systems including alignment design, alternative analysis, travel	Graduate in Civil Engineering ~~with~~ preferably with ~~-~~Post Graduation in Transportation Planning/ Transportation Engineering.

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		demand modeling, multi modal integration, project structuring, coordination of various project activities. Shall have been Team Leader or one position below in preparation of at least three DPRs/FSRs for Metro Rail based urban mass rapid transit systems	
7	Clause 2.2.2(D) NB (ii) Pg. 27	The Key Personnel (K1) are permitted to share their CVs with not more than 2 (two) Applicants. However, the Team Leader and Dy. Team Leader are not permitted to share their CVs with more than 1 (one) Applicant.	The Key Personnel (K1) other than the Team Leader and The Dy.Team leader, are permitted to share their CVs with ~~not more~~ with any number of ~~than 2 (two)~~ Applicants. ~~However, the Team Leader and Dy. Team Leader are not permitted to share their CVs with more than 1 (one) Applicant.~~
8	Clause 2.14.6 Pg 43	The proposed Consultancy Team shall be composed of experts (K1) and specialists (K2) (the "Professional Personnel") in their respective areas of expertise and managerial/support staff (K3, K4, K5 & K6) (the "Support Personnel") such that the General Consultant should be able to complete the Consultancy within the specified time schedule. The GC shall be required to provide a minimum of 2,400 Man Months of Support Personnel. The Key Personnel specified in Clause 2.1.4 shall be included in the proposed team of Professional Personnel. Other competent and experienced Professional Personnel in the relevant areas of expertise must be added as required for successful completion of this Consultancy. The CV of each Professional Personnel should also be submitted in the format at Form-12 of Appendix-I. The Team Leader and Dy. Team Leader as per Clause 2.2.2 (D) of this RfP, to be offered in the Proposal shall be full time permanent employees of the Applicant or its Associates. In case any Key Personnel proposed by the Applicant in its Proposal is an employee of the Associate of the Applicant or of the consortium member, then such Associate or the consortium member, as the case may be, shall furnish an	The proposed Consultancy Team shall be composed of experts (K1) and specialists (K2) (the "Professional Personnel") in their respective areas of expertise and managerial/support staff (K3, K4, K5 & K6) (the "Support Personnel") such that the General Consultant should be able to complete the Consultancy within the specified time schedule. The GC shall be required to provide a minimum of 2,400 Man Months of Support Personnel. The Key Personnel specified in Clause 2.1.4 shall be included in the proposed team of Professional Personnel. Other competent and experienced Professional Personnel in the relevant areas of expertise must be added as required for successful completion of this Consultancy. The CV of each Professional Personnel should also be submitted in the format at Form-12 of Appendix-I. ~~The Team Leader and Dy. Team Leader as per Clause 2.2.2 (D) of this RfP, to be offered in the Proposal shall be full time permanent employees of the Applicant or its Associates~~. In case any Key Personnel proposed by the Applicant in its Proposal is an employee of the Associate of the Applicant or of the consortium member, then such Associate or the consortium member, as the case may be, shall furnish an Undertaking - 1 in relation to such employee in the format specified in Form 16 of Appendix I hereof. In case any Key Personnel proposed by the Applicant in its Proposal is not an employee of the Applicant or its Associate or the consortium member, as the case may be, then the Applicant shall furnish an Undertaking - 2 in relation to such Key Personnel in the format specified in Form 17 of Appendix I hereof. In case the Authority provides any alternative technical solutions as per

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ADDENDUM NUM 1, Dated 02 .09.2026

		Undertaking - 1 in relation to such employee in the format specified in Form 16 of Appendix I hereof. In case any Key Personnel proposed by the Applicant in its Proposal is not an employee of the Applicant or its Associate or the consortium member, as the case may be, then the Applicant shall furnish an Undertaking - 2 in relation to such Key Personnel in the format specified in Form 17 of Appendix I hereof. In case the Authority provides any alternative technical solutions as per Clause 1.6.4 of MSS as 'proven in service' which is acceptable to GC, then such system where the technology is in use shall be got verified by the representatives of the Authority. The GC shall be required to arrange for technical visits for the representatives of the Authority to different Metro Rail systems across the globe for interaction and exposure to latest technology. These visits shall be spread over the total Assignment Period and shall include all the aspects of Metro Rail system from foundation to completion and operation. For the purpose of Financial Proposal, Applicant shall include an estimated 12 (twelve) technical visits of two representatives of the Authority each time for interaction and exposure distributed between Europe and Asia during the entire Assignment Period (minimum 175 man days). The cost of travel, boarding and lodging in this connection will have to be borne by GC.	Clause 1.6.4 of MSS as 'proven in service' which is acceptable to GC, then such system where the technology is in use shall be got verified by the representatives of the Authority. The GC shall be required to arrange for technical visits for the representatives of the Authority to different Metro Rail systems across the globe for interaction and exposure to latest technology. These visits shall be spread over the total Assignment Period and shall include all the aspects of Metro Rail system from foundation to completion and operation. For the purpose of Financial Proposal, Applicant shall include an estimated 12 (twelve) technical visits of two representatives of the Authority each time for interaction and exposure distributed between Europe and Asia during the entire Assignment Period (minimum 175 man days). The cost of travel, boarding and lodging in this connection will have to be borne by GC.
9	Cl. 2.16.7, Pg.47	The rates quoted by the GC in its Financial Proposal shall be firm for the first one year of the Assignment Period. Subsequent to the first year of the Assignment Period and for the remainder of the initial 3-year term of the Assignment Period, the rate paid by the Authority to the GC shall be escalated every year at 5% on a non-compounded basis on the rate for the first year of the	The rates quoted by the GC in its Financial Proposal shall be firm for the first one year of the Assignment Period. Subsequent to the first year of the Assignment Period and for the remainder of the initial 3 year term of the Assignment Period, the rate paid by the Authority to the GC shall be escalated every year based on the below given formula. ~~at 5% on a non-compounded basis on the rate for the first year of the Assignment Period~~. In case the Services are required to be provided beyond the

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ADDENDUM NUM 1, Dated 02 .09.2026

		Assignment Period. In case the Services are required to be provided beyond the contemplated 3 year Assignment Period, the rate to be paid to the GC by the Authority shall similarly be escalated at the rate of 5% per annum on non-compounded basis on the rate for the first year of the Assignment Period. The Authority shall in no event be required to pay the GC any sum in excess of the aforesaid amounts.	contemplated 4~~3~~ year Assignment Period, the rate paid by the Authority to the GC shall be escalated every year based on the below given formula. ~~at the rate of 5% per annum on non-compounded basis on the rate for the first year of the Assignment Period~~. The Authority shall in no event be required to pay the GC any sum in excess of the amounts calculated based on the below given formula ~~aforesaid amounts~~ **Price adjustment on the remuneration** Payments for remuneration made in Local Currency shall be subject to adjustment, with a maximum ceiling of five percent (5%) for such adjustment, applicable every twelve (12) months. The adjustment shall be effective after completion of twelve (12) months **from the date of 'Notice to Proceed'.** : Remuneration paid in Local Currency Appendix-II, Form 3 of RfP shall be adjusted every 12 months, starting from the13th calendar month **from the date of 'Notice to Proceed, by applying formula**: $R_l = R_{l0} \times \frac{I_l}{I_{l0}} \{\text{or } R_l = R_{l0} \times \left[0.1 + 0.9\frac{I_l}{I_{l0}}\right]\}$ • R_l is the adjusted remuneration, • R_{lo} is the remuneration payable on the basis of the remuneration rates (Appendix-II, Form 3 of RfP) in Local Currency, • I_l is the official index for salaries in the Client's country for the first month for which the adjustment is to have effect; and • I_{lo} is the official index for salaries in the Client's country for the month of the date of the Contract. The name, source institution, and any necessary identifying characteristics of the official index for salaries corresponding to Il and $Il0$ in the adjustment formula for remuneration paid in local currency:

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			• Name of the official index for salaries in the Client's country: Consumer • Price Index for Urban (CPI-Urban) published by Government of India • Source Institution : Ministry of Statistics & Programme implementation • Necessary identifying characteristic :CPI-Urban for All India 2. The price adjustment during extended period of completion shall be as follows: (a) The price adjustment will be applicable upto the stipulated date of completion, including any extension thereof, provided that such extension has been granted for reasons not attributable to the Consultant. (b) However, where extension has been granted under reasons attributable to the Consultant, the Price Adjustment will be due as follows. (i) In case the indices increase, the price adjustment will be limited to the amount payable as per the indices applicable to a bill made on the last date of the original completion period or the extended period under reasons not attributable to the Consultant, as the case may be. In case the indices fall then the lower indices will be adopted for price adjustment.
10	Clause 2.30 Pg 54	**Performance Guarantee** The General Consultant shall be required to furnish a performance security of a value equivalent to 3% (three percent) of the Agreement Value. The Authority shall retain by way of	The General Consultant shall be required to furnish a performance security of a value equivalent to 3% (three percent) of the Agreement Value. ~~The Authority shall retain by way of performance security, 3% (three percent) of all the amounts due and payable to the General Consultant~~. The General Consultant ~~may~~shall~~, in lieu of retention of the amounts as referred above,~~ furnish a Bank

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<table>
<tr><td></td><td></td><td>performance security, 3% (three percent) of all the amounts due and payable to the General Consultant. The General Consultant may, in lieu of retention of the amounts as referred above, furnish a Bank Guarantee/Insurance Surety Bond, substantially in the form specified at Annex-7 of this Agreement.</td><td>Guarantee/Insurance Surety Bond, substantially in the form specified at Annex-7 of this Agreement</td></tr>
<tr><td>11</td><td>Cl. 3.1.3 (1)
Pg. 55</td><td>Relevant Experience of the Applicant:
30% of the maximum marks are awarded based on the number of Eligible Assignments, with a maximum of **6 Eligible Assignments**. The remaining **70%** marks are based on the comparative size and quality of Eligible Assignments and other similar work in the Metro Rail sector.</td><td>
<table>
<tr><td colspan="3">Evaluation Criteria for Applicant</td></tr>
<tr><td>SNo</td><td>Basis for Scoring</td><td>Score</td></tr>
<tr><td>1</td><td>Eligible Assignments - 30% of Maximum Marks</td><td>3 Marks</td></tr>
<tr><td>_</td><td>Eligible Projects 1 to 3</td><td>50%</td></tr>
<tr><td>_</td><td>Eligible Projects 4 to 5</td><td>75%</td></tr>
<tr><td>_</td><td>Eligible Projects more than 5</td><td>100%</td></tr>
<tr><td>2</td><td>Cumulative Length of Eligible Assignments – 30% of Maximum Marks</td><td>3 Marks</td></tr>
<tr><td>_</td><td>Cumulative Length 30 to 45 Kms</td><td>35%</td></tr>
<tr><td>_</td><td>Cumulative Length 46 to 60 Kms</td><td>70%</td></tr>
<tr><td>_</td><td>Cumulative Length more than 60 km</td><td>100%</td></tr>
<tr><td>3</td><td>Consultancy Fee Received (INR) from Eligible Assignments – 30% of Maximum Marks</td><td>3 Marks</td></tr>
<tr><td>_</td><td>Cumulative Consultancy Fee up to INR 500 Crs.</td><td>35%</td></tr>
<tr><td>_</td><td>Cumulative Consultancy Fee: INR 501 to 750 Crs.</td><td>70%</td></tr>
<tr><td>-</td><td>Cumulative Consultancy Fee more than INR 750 Crs.</td><td>100%</td></tr>
<tr><td>4</td><td>Number of Completed Projects Taken Up in India – 10% of Maximum Marks</td><td>1 Mark</td></tr>
<tr><td>_</td><td>Completed Projects 1 to 2 Nos</td><td>50%</td></tr>
<tr><td>_</td><td>Completed Projects more than 2 Nos</td><td>100%</td></tr>
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ADDENDUM NUM 1, Dated 02 .09.2026

			- Total Marks (1+2+3+4) — 10 Marks
12	RfP Clause 3.1.3 (item Code 3) Pg 55	30% of the maximum marks for each Key Personnel shall be awarded for the number of Eligible Assignments (maximum 6 (six) Eligible Assignments as per the scoring criteria mentioned in the clause) (as specified below) the respective Key Personnel has worked on. The remaining 70% shall be awarded for: (i) the comparative size and quality of Eligible Assignments undertaken by the Key Personnel; and (ii) other similar work in Metro Rail sectors. The criteria for scoring are given below: ….	

Evaluation Criteria for Key Personnel

1. Summary of Weightages

S. No.	Evaluation Criteria	-	Weight
1	Eligible Assignments (from a maximum of 6 projects)	-	30%
2	General qualifications	-	15%
3	Overall working experience	-	20%
4	Relevant Experience in Similar Projects	-	30%
5	Experience in Metro Rail Systems – 5% of Maximum Marks	-	5%
-		**Total**	**100%**

2. Detailed Scoring Methodology

S. No.	Basis for Scoring	Score
1	**Eligible Assignments - 30% of Maximum Marks**	-
-	*Maximum marks for each Key personnel shall be awarded for the number of Eligible Assignments (maximum 6 (six) with 60% weightage to cumulative length & 40% weightage to cumulative project cost.*	100%
-	**A) Cumulative Length of the projects in which the Key Personnel worked on - 60%**	-

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			-	Cumulative Length up to 15 Kms	50%
			-	Cumulative Length from 16 Kms to 30 Kms	65%
			-	Cumulative Length from 31 Kms to 40 Kms	90%
			-	Cumulative Length more than 40 Kms	100%
			-	**B) Cumulative Cost of the projects in which the Key Personnel worked on - 40%**	-
			-	Cumulative Project Cost up to INR 5000 Crs.	25%
			-	Cumulative Project Cost: INR 5001 to 10000 Crs.	50%
			-	Cumulative Project Cost: INR 10001 to 15000 Crs.	95%
			-	Cumulative Project Cost more than INR 15000 Crs.	100%
			2	**General qualifications – 15% of Maximum Marks**	-
				Graduation in Engineering in respective field	90%
				Post graduation in engineering after Graduation in Engineering in relevant field	100%
			3	**Overall working experience – 20% of Maximum Marks**	-
				On meeting the overall experience as stipulated in Scoring Criteria 3.1.3.	80%
				For every additional year of experience, 10% will be awarded, subject to a maximum of 20%	100%
			4	**Relevant Experience in Similar Projects – 30% of Maximum Marks**	-
				On meeting the relevant experience as stipulated in Scoring Criteria 3.1.3.	70%
				For every additional year of experience, 10% will be awarded, subject to a maximum of 30%	100%
			5	**Experience in Metro Rail Systems – 5% of Maximum Marks**	100%
			-	**Total Marks (1+2+3+4+5)**	**100%**

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RfP DOCUMENT FOR APPOINTMENT OF GENERAL CONSULTANT (GC) FOR HMR PHASE-II PROJECT FOR COR IV FROM NAGOLE TO RGIA (36.8 KM; 24 STNS); COR V FROM RAIDURG TO KOKAPET NEOPOLIS (11.6 KM; 8 STNS); COR VI FROM MGBS TO CHANDRAYANGUTTA (7.5 KM; 6 STNS); & COR VIII FROM LB NAGAR TO HAYAT NAGAR (7.1 KM; 6 STNS) FOR 63 KM (PACKAGE-I), HYDERABAD, TELANGANA.

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13	Form of Agreement, Cl. 1.12 (l), Pg.125	the Key Personnel with estimated Man Months of 12 (twelve) or more are full time permanent employees of the General Consultant {or of its Associates or its Consortium Members, as the case may be}	~~the Key Personnel with estimated Man Months of 12 (twelve) or more are full time permanent employees of the General Consultant {or of its Associates or its Consortium Members, as the case may be}~~
14	Contract Cl. 6.1.4, Pg.146	The Man Day Rate quoted by the General Consultant as part of its Financial Proposal in response to the RfP shall be firm for the first one year of the Assignment Period. Subsequent to the first year of the Assignment Period and for the remainder of the initial 3 (three) year term of the Assignment Period, the rate paid by the Authority to the GC shall be escalated every year at 5% on a non-compounded basis on the rate for the first year of the Assignment Period. In case the Services are required to be provided beyond the contemplated 3 (three) year Assignment Period, the rate to be paid to the GC by the Authority shall similarly be escalated at the rate of 5% per annum on non-compounded basis on the rate for the first year of the Assignment Period. The Authority shall in no event be required to pay the GC any sum in excess of the aforesaid amounts.	The Man Day Rate quoted by the General Consultant as part of its Financial Proposal in response to the RfP shall be firm for the first one year of the Assignment Period. Subsequent to the first year of the Assignment Period and for the remainder of the initial 3-year term of the Assignment Period, the rate paid by the Authority to the GC shall be escalated every year based on the below given formula. ~~at 5% on a non-compounded basis on the rate for the first year of the Assignment Period~~. In case the Services are required to be provided beyond the contemplated 4~~3~~ year Assignment Period, the rate paid by the Authority to the GC shall be escalated every year based on the below given formula. ~~at the rate of 5% per annum on non-compounded basis on the rate for the first year of the Assignment Period~~. The Authority shall in no event be required to pay the GC any sum in excess of the amounts calculated based on the below given formula ~~aforesaid amounts~~ **Price adjustment on the remuneration** Payments for remuneration made in Local Currency shall be subject to adjustment, with a maximum ceiling of five percent (5%) for such adjustment, applicable every twelve (12) months. The adjustment shall be effective after completion of twelve (12) months **from the date of 'Notice to Proceed'.** Remuneration paid in Local Currency Appendix-II, Form 3 of RfP shall be adjusted every 12 months, starting from the13th calendar month **from the date of 'Notice to Proceed, by applying formula**: $R_I = R_{I0} \times \frac{I_I}{I_{I0}}$ {or $R_I = R_{I0} \times \left[0.1 + 0.9\frac{I_I}{I_{I0}}\right]$} Where: • R_I is the adjusted remuneration,

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			• R_{lo} is the remuneration payable on the basis of the remuneration rates (Appendix-II, Form 3 of RfP) in Local Currency, • I_l is the official index for salaries in the Client's country for the first month for which the adjustment is to have effect; and • I_{lo} is the official index for salaries in the Client's country for the month of the date of the Contract. The name, source institution, and any necessary identifying characteristics of the official index for salaries corresponding to Il and Il0 in the adjustment formula for remuneration paid in local currency: • Name of the official index for salaries in the Client's country: Consumer Price Index for Urban (CPI-Urban) published by Government of India • Source Institution : Ministry of Statistics & Programme implementation • Necessary identifying characteristic :CPI-Urban for All India 3. The price adjustment during extended period of completion shall be as follows: (a) The price adjustment will be applicable upto the stipulated date of completion, including any extension thereof, provided that such extension has been granted for reasons not attributable to the Consultant. (b) However, where extension has been granted under reasons attributable to the Consultant, the Price Adjustment will be due as follows. (ii) In case the indices increase, the price adjustment will be

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			limited to the amount payable as per the indices applicable to a bill made on the last date of the original completion period or the extended period under reasons not attributable to the Consultant, as the case may be. (iii) In case the indices fall then the lower indices will be adopted for price adjustment.
15	Addition of new clause escalation of value of completed works	**New Clause Added:**	For Similar Completed Works, the value of the work shall be escalated to the price level **up to the last day of the month preceding the PDD**, applying an annual inflation rate of 5% for amounts in Indian Rupees and 2% per year for foreign currency components. The exchange rate of foreign currency shall be applicable 28 days before the tender submission date. The approved exchange rate copy of the RBI forex rates should be attached with the tender.