



**Media Release**  
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## **Svida Celebrates One Million Rides, Signs up an MoU with L&T Hyderabad Metro Rail**

Svida Mobility Pvt Ltd, an urban mobility services start-up has signed an MoU with L&T Metro Rail (Hyderabad) Limited (L&TMRHL), with plans to scale up their feeder vehicle services enhancing the first & last mile connectivity of Hyderabad Metro Rail. This MoU was signed and exchanged today, during an event organised to celebrate the 1 million rides milestone of Svida in presence of the Chief Guest, Mr. NVS Reddy, MD, HMRL, and the Guest of Honour, Mr. KVB Reddy, MD & CEO, L&TMRHL along with Mr. Siddharth Ravi, CEO, Svida Mobility Pvt Ltd, Mr. Jignesh P Bellani, Director and Co-Founder, Svida Mobility Pvt Ltd and other officials at Taj Vivanta, Begumpet.

Svida has been working with L&T Metro Rail in Hyderabad since May 2019 to solve first-mile and last-mile connectivity challenges. As an L&TMRHL authorized feeder service provider since 2019, Svida Mobility has served over 10 lakh citizen rides, who commute from various locations in the city to metro stations and vice versa. Pre pandemic, Svida Mobility used to operate 121 shuttles across 47 routes from 25 metro stations serving more than 8,000 citizens per day.

The access to affordable and reliable metro feeder services is expected to improve the ease of transportation for urban commuters in Hyderabad also increasing the ridership of Hyderabad Metro Rail. Currently, Svida is operational on 5 metro stations i.e., Miyapur, LB Nagar, Raidurg, Mettuguda, and Uppal and serves more than 3000 commuters per day. Svida offers services via a robust AI enabled tech platform, which enables the booking of feeder vehicles. Svida's app also tracks the movement of vehicles and provides ETA to commuters which enables them to plan their commute. It is targeted towards daily metro commuters and the tariff starts from Rs 25.



Addressing during the event, Mr. NVS Reddy, MD, HMRL, said, “My congratulations to Svida Mobility for clocking the 1 million ride milestone. First & last mile connectivity is one of the important catalysts for increasing ridership. It’s indeed heartening to note that our passengers are using Svida services to keep the metro as their preferred mode of city commute. We are progressively working with various service providers to build a robust feeder network across Hyderabad Metro Rail for passenger convenience.”

Speaking on the occasion, Mr. KVB Reddy, MD & CEO, L&TMRHL, said, “My best wishes to Svida Mobility for achieving the 1 million ride milestone, aiding the first & last mile connectivity for our passengers. We value our partnership with Svida and hence our MoU will go a long way in forging a robust first and last mile connectivity and help increase ridership with the utmost convenience to the passengers across our metro rail network.”

Having scaled down their services due to the Covid pandemic as Metro services were impacted; on scaling up successfully of Svida's services, Mr. Siddharth Ravi, CEO & Founder, Svida Mobility Pvt Ltd said “This MoU strengthens our long-term commitment to the metro passengers of Hyderabad for providing them with easy, affordable and seamless first mile & last mile connectivity. We have crossed the One million ride mark through Svida and are now poised for new landmarks.”

On sustaining its operations and scaling up of Svida Mobility Pvt Ltd, Mr. Jignesh P Bellani, Director and Co-Founder, Svida Mobility Pvt Ltd said “1 million in Hyderabad is the first mile stone. We aim to grow nationwide now and achieve the 10 million mark soon. Be the last mile experts of India in Human Logistics.”

About Svida Mobility Pvt Ltd:

Svida Mobility Pvt Ltd, an urban mobility services start up offering solutions to ease transportation woes faced by rapidly expanding cities. Svida is creating happy commuter experiences by providing seamless and affordable metro last mile connectivity options. It has plans to extend its services to the citizens by providing the metro first mile and last mile connectivity by e-rickshaws. The company is also operationalizing its plans to expand services to other cities which have Metro Rail networks to address similar challenges.



## About L&T Metro Rail (Hyderabad) Limited:

L&T Metro Rail (Hyderabad) Limited is a subsidiary of Larsen & Toubro. The company signed the Concession Agreement with the then Government of Andhra Pradesh on September 4th, 2010, and completed the financial closure for the Project on March 1st, 2011, in a record period of six months. A consortium of 10 banks led by the State Bank of India has sanctioned the entire debt requirement of the project. This is the largest fund tie-up in India for a non-power infrastructure Public-Private Partnership (PPP) project.



Svida Mobility Pvt Ltd, signs a MoU with L&T Metro Rail (Hyderabad) Limited (L&TMRHL) for feeder vehicle services to enhance the first & last mile connectivity of Hyderabad Metro Rail.





# HYDERABAD METRO RAIL LIMITED

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