

'HYD TO BE ANOTHER TOKYO & NEW YORK'

- Telangana govt wants to develop Hyderabad on par with global cities like New York and Tokyo, CM tells Japanese officials on first day of discussions
- JICA senior vice-president Shohei Hara requests CM to pursue metro rail and projects with Centre for JICA's support
- CM-led team also held detailed discussions on animation with Crunchyroll

Revanth-led team at Sony Corporation headquarters in Tokyo on Thursday



T seeks JICA aid for Musi project

Koride.Mahesh

@timesofindia.com

Hyderabad: The Telangana delegation to Japan, led by chief minister Revanth Reddy, held discussions with the Japan International Cooperation Agency (JICA) on Thursday in a bid to secure funding for flagship projects in the state such as phase 2 of the Hyderabad Metro Rail, the Musi rejuvenation project, and radial road connectivity between the Outer Ring Road (ORR) and Regional Ring Road (RRR).

The CM, accompanied

by senior officers of Telangana, met the senior vice-president of JICA, Shohei Hara, and other senior managers. The CM gave a detailed overview of the investor-friendly policies of the Telangana govt, highlighting Hyderabad as a global investment destination and the large-scale infrastructure projects being undertaken in the city and its surroundings.

Revanth Reddy informed the JICA team that proposed second phase of HMR, with an investment of ₹24,269 crore as a joint venture between the Centre and

Telangana govt, was under active consideration of the central govt. The Telangana govt is keen on JICA's financial support for the 48% loan component of the project, which amounts to about ₹11,693 crore. He also explained that the Indian govt's foreign debt funding norms were being followed strictly by the state govt.

Telangana special chief secretary, Industries & IT, Jayesh Ranjan, the CM's principal secretary V. Sesadri, Metro Rail MD NVS Reddy, and HMDA commissioner Sarfraz Ahmed participated in the discussions.