

# CM seeks JICA's assistance for metro rail-II, Musi projects

Revanth Reddy holds discussions with JICA senior vice-president Shohei Hara in Tokyo and gives a detailed overview of the investor-friendly policies of Telangana government

**The Hindu Bureau**  
HYDERABAD

**T**elangana Chief Minister A. Revanth Reddy has sought the assistance of Japanese International Cooperation Agency (JICA) in taking up the second phase of the metro rail project.

The Chief Minister, who met top management of JICA in Tokyo on Thursday, explained that the Telangana government planned to take up the Metro Rail Phase-II with an investment of ₹ 24,269 crore as a joint venture project between the State and Central governments. The proposal was already under active consideration of the Central government. He said the Telangana government was keen on JICA's support for 48% loan component of the project, amounting to ₹11,693 crore. The State government was strictly following the foreign debt funding norms of the government of India.



Chief Minister A. Revanth Reddy coming out of a Metro Rail in Tokyo, Japan on Thursday. He is leading a Telangana delegation seeking investments.

The Chief Minister, accompanied by senior officers met JICA senior vice-president Shohei Hara and

other senior managers and gave a detailed overview of the investor-friendly policies of Telangana govern-

ment, attractiveness of Hyderabad as a global investments destination and large-scale infrastructure projects being taken up in the city and its surroundings. The discussion was focussed on exploring possibilities of financial support for flagship urban transformational programmes including Hyderabad Metro Rail Phase-II, Musi Rejuvenation and radial roads connecting ORR with regional ring road among others. Explaining his vision of developing Hyderabad city on a par with global cities like New York and Tokyo, Mr. Revanth Reddy urged the JICA management to consider funding Musi rejuvenation project and the radial roads as well.

Mr. Shohei Hara recalled the long-standing relationship between JICA and Telangana and asked Mr. Revanth Reddy to pursue the Metro Rail and other eligible projects with the Central government for JICA's support.