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### Joshi, NVS to head SPV on airport metro

S SANDEEP KUMAR  
Hyderabad

The State government's decision on Metro Rail connectivity to airport, Shamshabad, gained momentum with the appointment of Chief Secretary, S K Joshi and N V S Reddy as Chairman and Managing Director respectively, of the newly-created special purpose vehicle, Hyderabad Airport Metro Limited. The plan is to introduce Metro Rail services from Biodiversity Park to Shamshabad with extension of Corridor-III from Raidurg to Biodiversity Park (30.7 km).

The decision to develop airport metro express corridor comes in the wake of the success of Phase-I of HMR and the State focussing on establishing connectivity to the airport.

(REPORT PAGE 3)

# HMR link to RGIA gathers steam

## NVS Reddy appointed Managing Director of Hyderabad Airport Metro Limited

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The State government's decision on Metro Rail connectivity to the airport in Shamshabad gained momentum with the appointment of Chief Secretary S.K Joshi and N.V.S.Reddy as Chairman and Managing Director respectively of the newly-created special purpose vehicle, Hyderabad Airport Metro Limited.

The plan is to introduce Metro Rail services from Biodiversity Park to Shamshabad with the extension of Corridor-III from Raidurg to Biodiversity Park (30.7 km).

The decision to develop an airport metro express corridor comes in the wake of the success of Phase-I of Hyderabad Metro Rail and the government focusing on establishing connectivity to the airport.

In addition to the proposed Airport Express Metro Corridor from Biodiversity Park to Shamshabad, plans are also drawn to develop townships near Metro stations enroute the corridor.

To intensify measures for airport connectivity, the government had created the SPV, Hyderabad Airport Metro Limited (HAML) which will be jointly promoted by Hyderabad Metro Rail Limited (HMRL) and Hyderabad Metropolitan Development Authority (HMDA).

While HMRL will hold 51 per cent share, HMDA's shares will be slightly less than 49 per cent. On Thursday, the government had issued orders appointing Joshi as Chairman and Reddy as Managing Director of the HAML.

HAML will be incorporated with an authorised share capital of Rs 100 lakh divided into 10 lakh equity shares of Rs 10 each. Of these equity shares, 5,10,000 shares will be subscribed to by HMRL Managing Director NVS Reddy and 4,89,950 equity shares by HMDA Commissioner T. Chiranjeevulu, both as representatives of the State government.

The rest will be subscribed by the other seven directors and initial subscribers to 10 equity shares each. Of the authorised equity capital of Rs 100 lakh, Rs 48,99,500 for 4,89,950 equity shares are to be from HMDA funds and the remaining Rs 51,00,500 shall be from HMRL funds, according to the orders.

The State government has also permitted Reddy, MD of HAML to file the application with the Registrar of Companies for availability of the name Hyderabad Airport Metro Limited with alternative names of Hyderabad Airport Mass Transit Limited, Hyderabad Airport Metro Connectivity Limited or Hyderabad Airport Transit Limited.



FOR BETTER CONNECTIVITY: Metro Rail works near Madhapur to Jubilee Hills checkpoint.



### Objectives of HAML

- To plan, build, maintain, operate, design, develop, run, facilitate, own, lease or licence Metro rail and other mass transit connectivity to airport
- To carry on planning, design, coordination and monitoring of integrated townships, shopping malls, commercial complexes and other infrastructure facilities
- To undertake road capacity improvement works for decongesting the city by way of construction of new roads and other transport modes
- To run taxi cabs and other transport modes for the efficient running of the mass transit system
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## Making it financially viable a challenge: NVS

**HYDERABAD:** Unlike the existing Hyderabad Metro, the proposed Hyderabad Airport Metro Limited (HAML) will construct townships equipped with both residential and commercial establishments enroute to Shamshabad airport.

The idea is to facilitate hassle-free journey for residents to their workplaces in different areas like Gachibowli, Shamshabad and others, besides extending airport connectivity.

These townships will have apartments, shopping centres, commercial workplaces and other infrastructure. Plans are being made to develop these townships in Gachi-



NVS Reddy

bowli, Narsingi, State Police Academy, Shamshabad and others areas.

HAML Managing Director NVS

Reddy said that more than executing the project, the real challenge lies in making it financially viable. The plan is to develop a couple of Hitech city areas enroute to airport to accommodate more IT and other industries, he said.

On sharing jointly with HMDA and creating special purpose vehicle, Reddy said the HMDA owned lands could be used to raise loans.

Regarding the Detailed Project Report (DPR) for Airport Corridor, he said the Delhi Metro Rail Corporation Limited has already submitted the preliminary project report. The DPR will be ready by July, he added.